

**Kentucky Community and Technical College System
Board of Regents Resolution
Electing the Authority to Issue Bonds**

WHEREAS, the Kentucky Postsecondary Education Improvement Act of 1997 created the Kentucky Community and Technical College System as the Commonwealth of Kentucky's ninth institution of postsecondary education and established the KCTCS Board of Regents as the System's governing board; and

WHEREAS, the governing boards of Kentucky's public postsecondary institutions may elect to perform certain financial management functions by promulgating administrative regulations; and

WHEREAS, the Kentucky Community and Technical College System has promulgated administrative regulations to implement certain provisions of KRS 164A.555 through 164A.630; and

NOW, THEREFORE, the Kentucky Community and Technical College System Board of Regents, under the provision of KRS 164A.560, elects the authority to issue bonds subject to the conditions set forth in KRS 164A.605 and promulgate the necessary administrative regulations to do so.

ADOPTED this the 13th day of March 2025.

ATTEST:

Barry Martin, Chair
KCTCS Board of Regents

Dr. Ryan Quarles, President
KCTCS